



DASHBOARD

Changing News. Your Guide.

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PSE COMPOSITE INDEX

10 September 2013 Close : 6,089.72 Change : 92.68 (1.54%) ↑



Source: PSE

Peso-US Dollar Rate

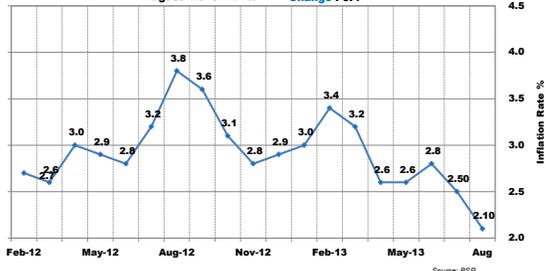
10 September 2013 Close : 44.325 Change : 0.18 ↓



Source: BSP

Inflation Rate

August 2013 : 2.1% Change : 0.4

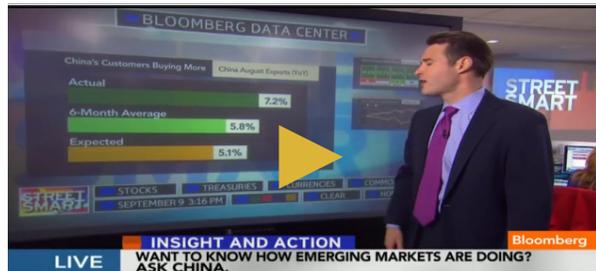


Source: BSP

KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.67%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



Is it time to start buying emerging markets?

China enjoys an uptrend of its exports to emerging markets. Emerging markets showed the biggest growth in August. (Bloomberg.com)

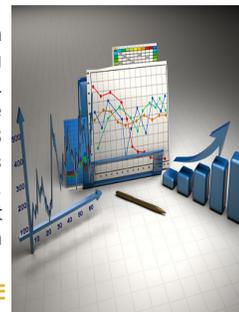
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MACROECONOMIC SNAPSHOT

BSP records \$61M net outflow of FDI in June

The Philippines suffered a net outflow of foreign direct investments in June as funds moved back to the United States due to its improving economy. The BSP reported Tuesday that FDI hit a net outflow of \$61 million in June, a reversal from the net inflow of \$307 million in the same month last year. This development came amid reports that the US Federal Reserve may soon ease its stimulus program, which involves huge bond purchases, because of a gradually improving US economy. An improving US economy gives foreign funds more reason to get money out of higher risk emerging nations such as the Philippines in favor of the traditional safe haven. (Philippine Daily Inquirer)

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Phl urged to plan for Asean market integration

Companies in Southeast Asia, including the Philippines, are urged to start coming up with strategies on how to take advantage of the single Association of Southeast Asian Nations (ASEAN) market as the region is on track to meet its goal of economic integration by December 2015. ASEAN Secretary General Le Luong Minh said ASEAN companies need to start understanding, as well as prepare for the region's goal of economic integration. (Philippine Star)

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FINANCIAL TRENDS

String of positive foreign news boosts index

The Philippine Stock Exchange index (PSEi) rose 0.38 percent or A string of encouraging overseas news lifted the main index to a near three-week high yesterday. The PSEi climbed 1.54 percent or 92.68 points to 6,089.72, the highest for the bellwether index since closing at 6,161.21 on Aug. 23. "Economic data from China, less than stellar US jobs numbers and muted prospects of a strike in Syria buoyed confidence in equities," said Justino Calaycay, an analyst at Accord Capital Equities Corp. (Philippine Star)

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INDUSTRY BUZZ

LOCAL

Ford PH sales rise to 44% in August

Ford continues to be Philippine's fastest growing automotive brand in 2013 with its August year-over-year sales rising to 44% to 826 units and year-to-date sales to 79%. As the brand continues to grow, the new Ford Ranger remains a reassuring factor and a best-seller among the Ford lineup. In August, 323 of the new pick-up trucks were sold allowing the overall year-to-date sales to reach 2,774 units. (Autoindustriya.com)

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INTERNATIONAL

Toyota recalls 870,000 vehicles in US, Canada

Toyota has reissued a recall of 870,000 vehicles in the United States and Canada after discovering initial repairs were not performed properly, the Japanese automaker said Monday. "We got reports there was a problem with vehicles that had supposedly been fixed in the initial recall," spokeswoman Cindy Knight told AFP. "It turns out dealerships weren't performing the repairs correctly." (Philippine Daily Inquirer)

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